AUNDECK OMNI KANING • M'CHIGEENG • SHEGUIANDAH • SHESHEGWANING • WHITEFISH RIVER • ZHIIBAAHAASING

# UNITED CHIEFS and COUNCILS
## OF MNIDOO MNISING

**COMMUNITY UPDATE**

**September 2026**

**Re: Manitoulin Project Settlement**

The Manitoulin Project was settled in August 2024 between Canada and Aundeck Omni Kaning, M'Chigeeng, Sheguiandah, Sheshegwaning and Zhiibaahaasing First Nations. The settlement provides compensation to the First Nations for Canada's mismanagement of the First Nation's money going back to the late 1800s.

Canada provided $447.9 million in trust to be shared among the five First Nations.

The elected Chiefs and Councils of the five First Nations directed the UCCMM to hold the money in a trust until the First Nations agree how that money will be divided.

The money is safe and is earning interest for the benefit of the First Nation members. The corporate Trustee is BMO Trust Company.

The elected Chiefs and Councils of the five First Nations are currently discussing how the money should be divided. Once they reach an agreement, they will each need to sign a Unanimous Leadership Resolution. Until that decision is reached, the money will remain in the Trust earning interest.

The elected Chiefs and Councils are committed to coming to an agreement that works for all the First Nations. We will continue to provide the communities with periodic updates and any new information as it becomes available.

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